

**Lingkaran Trans Kota Holdings Berhad**

**Condensed Consolidated Balance Sheet**

	<b>As at 31-Dec-07</b>	<b>As at 31-Mar-07</b>
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Highway development expenditure ("HDE")	1,534,786	1,556,482
Heavy repair expenditure	10,241	6,781
Plant and equipment	3,306	3,559
Intangible assets	433	534
Investments in jointly controlled entities	278,197	296,153
Investment in an associate	130	130
	<u>1,827,093</u>	<u>1,863,639</u>
<b>Current assets</b>		
Other receivables	9,867	43,396
Amount due from a jointly controlled entity	129	1,221
Cash and bank balances	144,791	113,948
	<u>154,787</u>	<u>158,565</u>
<b>TOTAL ASSETS</b>	<b><u>1,981,880</u></b>	<b><u>2,022,204</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	491,831	488,807
Share premium	70,311	65,905
Other reserve	1,411	1,542
Retained earnings	333,429	294,074
<b>Total equity</b>	<u>896,982</u>	<u>850,328</u>
<b>Non-current liabilities</b>		
Deferred revenue	74,203	101,786
Deferred tax liabilities	152,179	126,434
Long term borrowings	748,919	793,161
	<u>975,301</u>	<u>1,021,381</u>
<b>Current liabilities</b>		
Provision for land acquisition cost	6,300	6,361
Short term borrowings	70,400	96,800
Other payables	31,265	44,404
Current tax payable	1,632	2,930
	<u>109,597</u>	<u>150,495</u>
<b>Total liabilities</b>	<u>1,084,898</u>	<u>1,171,876</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>1,981,880</u></b>	<b><u>2,022,204</u></b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

**Lingkaran Trans Kota Holdings Berhad**

**Condensed Consolidated Income Statement**

	Quarter ended		Year-to-date	
	31-Dec-07	31-Dec-06	31-Dec-07	31-Dec-06
	RM'000	RM'000	RM'000	RM'000
Revenue	73,716	62,425	220,964	186,275
Employee benefits expense	(3,370)	(3,352)	(10,579)	(9,674)
Maintenance expenses	(2,430)	(1,978)	(6,895)	(6,999)
Depreciation and amortisation	(10,457)	(6,909)	(28,385)	(20,371)
Other expenses	(1,830)	(1,025)	(4,860)	(4,165)
	<u>(18,087)</u>	<u>(13,264)</u>	<u>(50,719)</u>	<u>(41,209)</u>
	55,629	49,161	170,245	145,066
Other income	2,430	1,510	7,437	5,318
Finance costs	(15,760)	(17,379)	(48,756)	(53,010)
Share of loss of jointly controlled entities	(6,510)	(6,004)	(17,956)	(14,052)
<b>Profit before tax</b>	<u>35,789</u>	<u>27,288</u>	<u>110,970</u>	<u>83,322</u>
Income tax expense	(11,463)	(7,757)	(35,295)	(27,373)
<b>Profit for the period attributable to equity holders of the Company</b>	<u><b>24,326</b></u>	<u><b>19,531</b></u>	<u><b>75,675</b></u>	<u><b>55,949</b></u>
Earnings per share (sen) :				
Basic	<u>4.95</u>	<u>4.00</u>	<u>15.44</u>	<u>11.48</u>
Diluted	<u>4.94</u>	<u>3.98</u>	<u>15.37</u>	<u>11.43</u>

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Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Changes in Equity

	← Non-Distributable →			Distributable Retained Earnings	Total Equity
	Share Capital	Share Premium	Other Reserve		
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>9 months ended 31 December 2006</b>					
<b>At 1 April 2006</b>					
As previously stated	485,481	183,187	-	229,879	898,547
Effects of adopting:					
FRS 2	-	-	1,358	(1,164)	194
<b>At 1 April 2006 (restated)</b>	485,481	183,187	1,358	228,715	898,741
Profit for the period	-	-	-	55,949	55,949
Issue of ordinary shares pursuant to ESOS	3,166	3,601	-	-	6,767
Share options granted under ESOS	-	-	803	-	803
Dividends	-	-	-	(35,127)	(35,127)
Bonus issue	121,723	(121,723)	-	-	-
Capital repayment	(121,723)	-	-	-	(121,723)
Expenses in relation to bonus issue and capital repayment	-	(250)	-	-	(250)
<b>At 31 December 2006</b>	488,647	64,815	2,161	249,537	805,160
<b>9 months ended 31 December 2007</b>					
<b>At 1 April 2007</b>	488,807	65,905	1,542	294,074	850,328
Profit for the period	-	-	-	75,675	75,675
Issue of ordinary shares pursuant to ESOS	3,024	3,516	-	-	6,540
Share options granted under ESOS	-	-	759	-	759
Share options exercised	-	890	(890)	-	-
Dividends	-	-	-	(36,320)	(36,320)
<b>At 31 December 2007</b>	491,831	70,311	1,411	333,429	896,982

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Cash Flow Statement

	9 months ended	
	31-Dec-07	31-Dec-06
	RM'000	RM'000
Net cash generated from operating activities	195,740	179,320
Net cash used in investing activities	(6,938)	(8,865)
Net cash used in financing activities	(156,959)	(193,744)
Net increase/(decrease) in cash and cash equivalents	31,843	(23,289)
Cash and cash equivalents at beginning of financial period	109,948	116,917
Cash and cash equivalents at end of financial period	<b>141,791</b>	<b>93,628</b>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	31-Dec-07	31-Dec-06
	RM'000	RM'000
Deposits with licensed financial institutions	142,666	97,377
Cash and bank balances	2,125	1,251
	144,791	98,628
Less : security deposit placed as collateral	(3,000)	(5,000)
Cash and cash equivalents at <b>31 December</b>	<b>141,791</b>	<b>93,628</b>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.